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## Cardinal Industrial Acquires International Headquarters and Warehouse Facility Leased to Subsidiary of an Investment Grade Fortune 500 Company

Los Angeles, CA – (September 25, 2016) – Cardinal Industrial (“Cardinal”) announced today that it has acquired the international headquarters and warehouse distribution center leased to the subsidiary of a leading Fortune 500 maintenance, repair and operating supply firm.

The property, located in the Madison, Wisconsin market, totals in excess of 135,000 square feet, and is a mission-critical facility serving as both the firm’s international headquarters, and a distribution center for its safety products. The facility operates as a direct-to-customer shipping center and fulfills hundreds of e-commerce, call center and catalogue orders daily.

George Hicker, Founder / President of Cardinal commented, "This investment is consistent with Cardinal’s focus on excellent market and property fundamentals in conjunction with strong tenancy. The property is located in the strongest industrial submarket in Madison (WI), which has an overall vacancy rate of less than 2.9%. The tenant has occupied and expanded the building for over 30 years so it’s a mission-critical facility serving as the corporate headquarters, product showroom and distribution hub. The lease is guaranteed by the Investment Grade Parent Company."

### **About Cardinal**

Founded in 1985, Cardinal Industrial is a privately held commercial real estate company, and one of the country’s leading investors in warehousing and distribution real estate. Cardinal has a 30-year track record of successfully providing best-in-class warehousing and distribution solutions to its business clients and generating long term, stable cash returns for its investors. [www.cardindust.com](http://www.cardindust.com).

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