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Subsidiary of \$6B+ Diversified Conglomerate Taps Cardinal Industrial for Build-to-Suit

Los Angeles, CA – (August 15, 2017) – Cardinal Industrial (“Cardinal”) announced today that it has come to terms with an existing client for a build-to-suit development project with construction projected to be completed by the second quarter of 2018.

The new warehouse facility will be located in the Detroit, Michigan market, and will total approximately 135,000 square feet, situated on approximately 16 acres of land. The property will serve to consolidate two of the client’s existing facilities in a location that strategically improves the accessibility to its customers and skilled labor.

George Hicker, Founder / President of Cardinal commented, "This investment presents Cardinal with an opportunity to provide a best-in-class solution to an existing client, thereby strengthening that relationship, while simultaneously generating a very attractive stable, long term cash yield for our investors. Detroit’s industrial real estate market has continued to thrive in recent years despite the economic downturn in certain sectors of its economy. The geographic location of this facility was chosen specifically by the tenant for its strategic advantages, namely its accessibility to many of its customers, as well as a deep pool of specialized skilled labor."

About Cardinal

Founded in 1985, Cardinal Industrial is a privately held commercial real estate company, and one of the country’s leading investors in warehousing and distribution real estate. Cardinal has a 30-year track record of successfully providing best-in-class warehousing and distribution solutions to its business clients and generating long term, stable cash returns for its investors. www.cardindust.com.

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