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Cardinal Industrial Acquires Corporate Headquarters, Warehouse and Distribution Center Leased to Subsidiary of a Fortune 100 Diversified Conglomerate

Los Angeles, CA – (October 15, 2016) – Cardinal Industrial (“Cardinal”) announced today that it has acquired the primary manufacturing facility and headquarters for a leading provider of precision tubing and piping for the energy, pharmaceutical and food and dairy industries.

The property, located in Janesville, Wisconsin, totals 270,000+ square feet and serves as the corporate headquarters, manufacturing and distribution center for the subsidiary of a Fortune 100 diversified conglomerate with annualized sales in excess of \$200 billion.

George Hicker, Founder / President of Cardinal commented, "This investment provides Cardinal and its investors an excellent opportunity to invest in a mission-critical facility with a long-term commitment by the tenant who is the subsidiary of a market-leading diversified conglomerate with an investment grade credit rating. The Tenant has occupied the property for over 30 years and expanded several times. The property benefits from an excellent location on a major transportation corridor, in addition to a deep labor pool. The market has validated that demand for space like this, with significantly lower rental rates than the core Chicago submarkets, provides competitive advantages for any tenant."

About Cardinal

Founded in 1985, Cardinal Industrial is a privately held commercial real estate company, and one of the country's leading investors in warehousing and distribution real estate. Cardinal has a 30-year track record of successfully providing best-in-class warehousing and distribution solutions to its business clients and generating long term, stable cash returns for its investors. www.cardindust.com.

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