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## Cardinal Industrial Acquires Warehouse Distribution Center Leased to Leading Supplier of the Construction Industry

Los Angeles, CA – (October 15, 2016) – Cardinal Industrial (“Cardinal”) announced today that it has acquired a warehouse distribution center leased to a leading manufacturer and supplier of fiberglass and steel exterior doors for the construction industry.

The property, located in the Northern Indiana market, totals approximately 350,000 square feet, situated on 21+ acres of land, and serves as both a manufacturing and distribution center for the subsidiary of an \$8+ billion diversified conglomerate. The property is located within 200 miles of Chicago, Detroit, Indianapolis, Columbus and Cleveland.

George Hicker, Founder / President of Cardinal commented, "This investment features very strong market and property fundamentals, in addition to strong tenancy. The asset is well situated with immediate access to I80, and proximate to the tenant’s main manufacturing plant. In addition, we were able to acquire the property at a discount to replacement cost, which ensures the competitiveness of the property and the viability of the investment long-term."

### **About Cardinal**

Founded in 1985, Cardinal Industrial is a privately held commercial real estate company, and one of the country’s leading investors in warehousing and distribution real estate. Cardinal has a 30-year track record of successfully providing best-in-class warehousing and distribution solutions to its business clients and generating long term, stable cash returns for its investors. [www.cardindust.com](http://www.cardindust.com).

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